

# **Foreign Currency Investment**

ISSUER NAME	DATE OF ISSUE	MATURITY	Evaluation Date	Days Bond Accrued	*Date of Purchase	Effective Days Accrued	COUPON	PRINCIPAL	No of Coupon Received	Amount of Coupon Received	Coupon Per Day	Days Coupon Accrued	Accrued Coupon	Total Coupon (Plus Accrued)	Next Coupon Due Date
												To Nov. 9, 2015			
Access Bank	25-Jul-2012	25-Jul-2017	9-Nov-2015	1202	1-Jan-14	677	6.930%	\$5,050,000.00	3	\$524,947.50	\$958.81	131	\$125,604	\$650,551.38	25-Jan-2016
Access Bank	25-Jul-2012	25-Jul-2017	9-Nov-2015	966	1-Jan-14	677	6.880%	\$2,123,625.00	3	\$219,158.10	\$400.29	131	\$52,438	\$271,595.93	25-Jan-2016
FG Nigeria	12-Jul-2013	12-Jul-2023	9-Nov-2015	614	1-Jan-14	677	5.780%	\$5,215,000.00	3	\$452,140.50	\$825.83	131	\$108,183	\$560,323.89	12-Jan-2016
Fidelity Bank	9-May-2013	9-May-2018	9-Nov-2015	678	1-Jan-14	677	8.230%	\$4,756,250.00	3	\$587,159.06	\$1,072.44	131	\$140,489	\$727,648.26	9-May-2016
FG Nigeria	12-Jul-2013	12-Jul-2018	9-Nov-2015	614	1-Jan-14	677	4.380%	\$5,150,000.00	3	\$338,355.00	\$618.00	131	\$80,958	\$419,313.00	12-Jan-2016
Rep of Ghana	4-Oct-2007	4-Oct-2017	9-Nov-2015	2722	1-Jan-14	677	6.490%	\$5,325,000.00	3	\$518,388.75	\$946.83	131	\$124,035	\$642,423.32	4-Apr-2016
Gabon Gov	12-Dec-2013	12-Dec-2024	9-Nov-2015	461	1-Jan-14	677	6.360%	\$2,002,500.00	3	\$191,038.50	\$348.93	131	\$45,710	\$236,748.17	12-Dec-2015
Gabon Gov	12-Dec-2013	12-Dec-2024	9-Nov-2015	461	1-Jan-14	677	6.360%	\$5,006,250.00	3	\$477,596.25	\$872.32	131	\$114,274	\$591,870.42	12-Dec-2015
FG Nigeria	28-Jan-2011	28-Jan-2021	9-Nov-2015	1510	1-Jan-14	677	5.210%	\$5,450,000.00	3	\$425,917.50	\$777.93	131	\$101,909	\$527,826.53	28-Jan-2016
FG Nigeria	28-Jan-2011	28-Jan-2021	9-Nov-2015	1510	1-Jan-14	677	5.240%	\$4,567,500.00	3	\$359,005.50	\$655.72	131	\$85,899	\$444,904.53	28-Jan-2016
GTB	19-May-2011	19-May-2016	9-Nov-2015	1399	1-Jan-14	677	4.540%	\$4,260,000.00	3	\$290,106.00	\$529.87	131	\$69,413	\$359,519.49	19-Nov-2015
First Bank	7-Aug-2013	7-Aug-2020	9-Nov-2015	588	1-Jan-14	677	7.030%	\$5,230,000.00	3	\$551,503.50	\$1,007.31	131	\$131,958	\$683,461.42	7-Feb-2016
Diamond Bank	21-May-2014	21-May-2019	9-Nov-2015	301	21-May-14	537	7.000%	\$50,000,000.00	2	\$3,500,000.00	\$9,589.04	173	\$1,658,904	\$5,158,904.11	21-Nov-15
Access Bank	25-Jul-2012	25-Jul-2017	9-Nov-2015	966	25-Jul-12	1202	7.250%	\$10,000,000.00	6	\$2,175,000.00	\$1,986.30	110	\$218,493	\$2,393,493.15	25-Jan-16
Fidelity Bank	5-Sep-2013	5-Sep-2018	9-Nov-2015	559	5-Sep-13	795	6.875%	\$10,000,000.00	4	\$1,375,000.00	\$1,883.56	67	\$126,199	\$1,501,198.63	5-Mar-16
FG Nigeria	12-Jul-2013	12-Jul-2018	9-Nov-2015	614	12-Jul-13	850	5.125%	\$8,000,000.00	4	\$820,000.00	\$1,123.29	122	\$137,041	\$957,041.10	12-Jan-16
First Bank	7-Aug-2013	7-Aug-2020	9-Nov-2015	588	7-Aug-13	824	8.250%	\$13,350,000.00	4	\$2,202,750.00	\$3,017.47	96	\$289,677	\$2,492,426.71	7-Feb-16
FG Nigeria	28-Jan-2011	28-Jan-2021	9-Nov-2015	1510	28-Jan-11	1746	6.750%	\$4,000,000.00	9	\$1,215,000.00	\$739.73	108	\$79,890	\$1,294,890.41	28-Jan-16
FG Nigeria	12-Jul-2013	12-Jul-2023	9-Nov-2015	614	12-Jul-13	850	6.375%	\$6,000,000.00	4	\$765,000.00	\$1,047.95	122	\$127,849	\$892,849.32	12-Jan-16
								<b>\$155,486,125.00</b>		<b>\$16,988,066.16</b>			<b>\$3,818,923.59</b>	<b>\$ 20,806,989.76</b>	

<b>TOTAL PRINCIPAL</b>	<b>\$155,486,125.00</b>	<b>N 31,097,225,000.00</b>
<b>TOTAL COUPON RECEIVED</b>	<b>\$16,988,066.16</b>	<b>N 3,397,613,232.50</b>
<b>TOTAL ACCRUED COUPON</b>	<b>\$3,818,923.59</b>	<b>N 763,784,718.64</b>
<b>TOTAL PORTFOLIO VALUE</b>	<b>\$176,293,114.76</b>	<b>N 35,258,622,951.14</b>
<b>AMOUNT INVESTED</b>	<b>\$156,000,000.00</b>	<b>₦ 26,500,000,000.00</b>
<b>GAIN</b>	<b>\$20,293,114.76</b>	<b>₦ 8,758,622,951.14</b>

## ANAMBRA STATE GOVERNMENT

## CURRENT VALUE ON EUROBOND INVESTMENT AS AT 9TH NOV. 2015

INSTRUMENT	MATURITY DATE	COUPON %	AMOUNT PAID @ PURCHASE	NOMINAL AMOUNT	PRICE	YIELD%	PRINCIPAL	ACCRUED INTEREST	CURRENT REALISABLE VALUE
<b>ACCESS BANK 2017</b>									
	July 25, 2017	7.250	6,196,225.33	10,000,000	98.49	8.20	9,849,766.25	215,486.11	10,065,252.36
<b>FIDELITY BANK 2018</b>									
	May 9, 2018	6.875	10,081,375.00	10,000,000	84.15	14.69	8,415,791.81	5,729.17	8,421,520.98
<b>FGN 2018</b>									
	July 12, 2018	5.125	8,476,550.00	8,000,000	99.42	5.35	7,953,630.59	136,666.67	8,090,297.26
<b>FIRST BANK 2020</b>									
	August 7, 2020	8.250	14,287,281.25	13,350,000	83.88	15.70	11,198,483.47	290,640.63	11,489,124.10
<b>FGN 2021</b>									
	January 28, 2021	6.750	4,479,510.00	4,000,000	99.14	6.94	3,965,783.04	78,000.00	4,043,783.04
<b>FGN 2023</b>									
	July 12, 2023	6.375	6,445,562.50	6,000,000	94.16	7.38	5,650,159.10	127,500.00	5,777,659.10
			<b>49,966,504.08</b>	<b>51,350,000.00</b>					<b>47,887,636.84</b>

INSTRUMENT	MATURITY DATE	COUPON %	AMOUNT PAID @ PURCHASE	NOMINAL AMOUNT	PRICE	YIELD%	PRINCIPAL	ACCRUED INTEREST	CURRENT REALISABLE VALUE
<b>ACCESS BANK 2017</b>									
	July 25, 2017	7.250	5,215,138.89	5,000,000	98.49	8.20	4,924,883.12	107,743.06	5,032,626.18
<b>ACCESS BANK 2017</b>									-
	July 25, 2017	7.250	2,198,481.00	2,100,000	98.49	8.20	2,068,450.91	45,252.08	2,113,702.99
<b>FGN 2023</b>									-
	July 12, 2023	6.375	5,371,718.75	5,000,000	94.16	7.38	4,708,465.92	106,250.00	4,814,715.92
<b>FIDELITY BANK 2018</b>									-
	May 9, 2018	6.875	4,813,541.67	5,000,000	84.15	14.69	4,207,945.92	2,864.58	4,210,810.50
<b>FGN 2018</b>									-
	July 12, 2018	5.125	5,275,989.58	5,000,000	99.41	5.35	4,970,919.03	85,416.67	5,056,335.70
<b>REP. OF GHANA</b>									-
	October 4, 2017	8.500	5,451,319.44	5,000,000	101.70	7.51	5,085,179.73	44,861.11	5,130,040.84
<b>GABON GOVT.</b>									-
	December 12, 2024	6.375	5,016,875.00	5,000,000	87.42	8.56	4,371,085.83	132,812.50	4,503,898.33
<b>GABON GOVT.</b>									-
	December 12, 2024	6.375	2,006,750.00	2,000,000	87.42	8.56	1,748,434.33	53,125.00	1,801,559.33
<b>FGN 2021</b>									-
	January 28, 2021	6.750	5,586,875.00	5,000,000	99.14	6.94	4,957,028.65	97,500.00	5,054,528.65
<b>FGN 2021</b>									-
	January 28, 2021	6.750	4,704,525.00	4,200,000	99.14	6.94	4,163,904.07	81,900.00	4,245,804.07

<b>GTB 2016</b>									-
	May 19, 2016	7.500	4,307,500.00	4,000,000	101.00	5.50	4,040,201.84	144,166.67	4,184,368.51
<b>FBN 2020</b>									-
	July 8, 2020	8.250	5,254,062.50	5,000,000	83.88	15.70	4,194,188.57	108,854.00	4,303,042.57
			<b>55,202,776.83</b>	<b>52,300,000.00</b>					<b>50,451,433.59</b>

EUROBOND TOTAL

**105,169,280.91 103,650,000.00**

**98,339,070.43**

NOTES PURCHASE INVESTMENT - DIAMOND  
BANK PLC

AMOUNT (USD)	INTEREST (%)	TENOR	AMOUNT PAID @ PURCHASE	NOMINAL AMOUNT	PRICE	YIELD%	PRINCIPAL	ACCRUED INTEREST	CURRENT REALISABLE VALUE
SETT. DATE 30/01/2014	January 30, 2021	7YRS	50,000,000	50,000,000	100.00	7.00	50,000,000	2,713,698.63	52,713,698.63

GRAND TOTAL

**155,169,280.91 153,650,000.00**

**151,052,769.06**

**The value as at 2050 assuming that the State government continues with an average annual investment of \$19.5m and N3.3bn that was done by former Governor Peter Obi**

$$FV_{\text{of ordinary annuity}} = C * [((1+i)^n - 1) / i]$$

Annual Deposits	Interest	Number of Years		Compound Factor	
\$19,500,000.00	0.07	36	11.42394	148.9134598	\$2,903,812,466.81
N 3,312,500,000.00	0.07	36	11.42394	148.9134598	N 493,275,835,707.63

C Annual Cash deposit  
i Interest Rate  
n Number of annual deposit